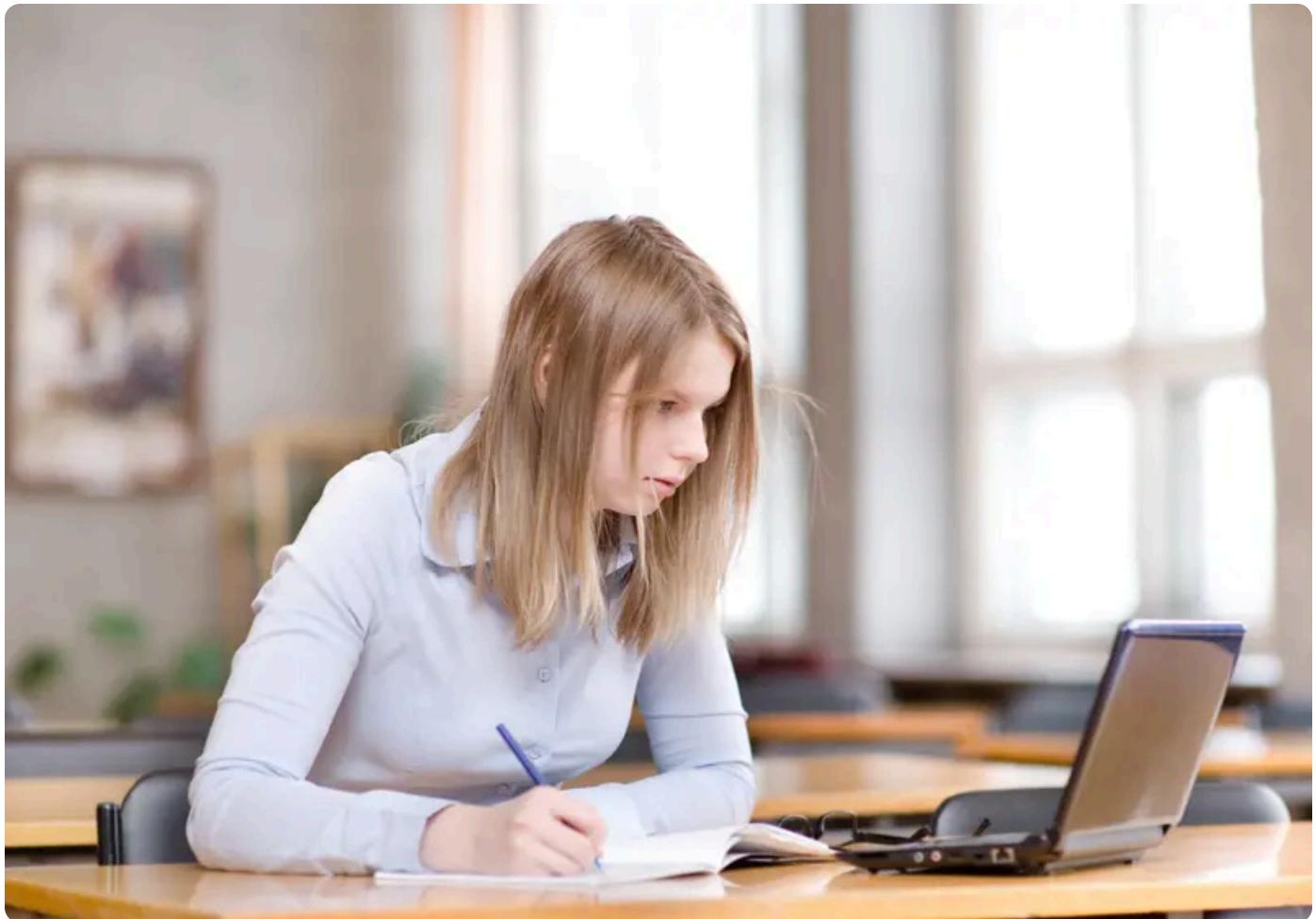


# Learn More About Salt Lake City Investing Courses



Salt Lake City's (SLC) finance industry is a dominant force in the local economy. The city offers a supportive business environment that regularly draws in new finance employers, creating more jobs. In terms of the sheer quantity of jobs, Salt Lake City rivals much larger finance hubs (while maintaining cheaper living costs).

As time rolls forward, Salt Lake City's epithet, the "Wall Street of the West," only grows more fitting. Thanks to Utah's statewide industrial bank charter and lower-than-average business operating costs, companies are steadily choosing to build their finance departments in Salt Lake City. Additionally, high costs in more traditional finance hubs

(like Silicon Valley and New York City) now encourage large finance businesses to hire Utah-based finance professionals for remote work. This not only enables firms to economize their expenses but also provides a larger pool of talented, multilingual finance professionals suitable for international expansion.

## Investing Jobs in Salt Lake City

With multiple factors contributing toward future growth, Salt Lake City's place as a key finance hub for the Western United States is secure. According to the US Bureau of Labor Statistics, the city's 65,000 finance professionals anticipate job growth exceeding the US average by a full 21%. This upward trend means a continuous bounty of job opportunities, including flexible, remote roles.

Below are several high-paying roles that are common in Salt Lake City.

| Job Title                       | Main Responsibilities   | Required Skills  |
|---------------------------------|---|--|
| <b>Accountant</b>               | These experts help businesses keep records and fulfill regulations by preparing financial documents and addressing bookkeeping.                       | Bookkeeping and billing, generally accepted accounting principles (GAAP), finance software, SEC reporting, taxes, and writing. |
| <b>Venture Capitalist</b>       | Better known as the “Shark Tanks” of finance, these expert investors accept equity stakes from startups and small businesses in exchange for capital. | Investing, financial literacy and modeling, broader industry knowledge, networking, and strategic thinking.                    |
| <b>Private Equity Associate</b> | The middlemen in financial deals and investments, these experts   | Financial literacy, data analysis and modeling, finance software, communication, and writing.                                  |

| Job Title                 | Main Responsibilities  | Required Skills   |
|---------------------------|--|---|
|                           | negotiate while monitoring opportunities and data.   |   |
| <b>Financial Analyst</b>  | With insights culled from financial data, analysts guide financial decisions. They can emphasize equity, financial planning, investment banking, treasury, or corporate development. | Financial literacy, statistics, data modeling, finance and ERP software, presentation, financial reporting, and detail orientation.   |
| <b>Investment Analyst</b> | This career is considered part of financial analysis and involves using data to steer investments.   | Financial modeling, probability math, accounting, finance software, investment banking, research, communication, writing, and attention to detail.                            |
| <b>Investment Banker</b>  | These bankers supply businesses with financial advice to guide investments, mergers, and acquisitions.   | Employee management, communication (namely negotiation and rapport-building), <a href="#">financial modeling</a> and software, investing, accounting, and detail orientation. |

Local companies have a particular need for professionals with expertise in [FinTech](#), investment banking support, and asset management. Meanwhile, out-of-state (remote) hiring focuses predominantly on back and middle office roles, emphasizing accounting, treasury, risk management, human resources, and internal auditing. However, it also increasingly includes front-office positions featuring trading, investment banking, private equity, and financial analytics.

## Investment Salaries in Salt Lake City

Increasing every year, SLC finance salaries remain competitive, though just below those of coastal finance hubs. This difference stems largely from decreased living costs that allow professionals to keep larger portions of their incomes. That said, larger companies (such as Goldman Sachs and Wells Fargo) often increase salary offers to six figures as a way to persuade out-of-state professionals to move to Salt Lake City.

While most finance experts in Salt Lake City earn around \$138,000 every year, individual salaries vary based on specialty and experience. Typically, less experienced professionals collect lower incomes but are able to raise their salaries substantially throughout their careers. Consequently, high-performing senior professionals can earn upwards of \$200,000 annually. The following chart illustrates salary growth for various Salt Lake City finance careers.

| Job Title                       | Entry-Level (USD)          | Mid-Level (USD)            | Senior (USD)               |
|---------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Accountant</b>               | \$71,000<br>Glassdoor.com  | \$86,000<br>Glassdoor.com  | \$110,000<br>Glassdoor.com |
| <b>Private Equity Associate</b> | \$103,000<br>Glassdoor.com | \$149,000<br>Glassdoor.com | \$207,000<br>Glassdoor.com |
| <b>Financial Analyst</b>        | \$84,000<br>Glassdoor.com  | \$101,000<br>Glassdoor.com | \$112,000<br>Glassdoor.com |
| <b>Investment Analyst</b>       | \$147,000<br>Glassdoor.com | \$183,000<br>Glassdoor.com | \$266,000<br>Glassdoor.com |

| Job Title                        | Entry-Level (USD)          | Mid-Level (USD)            | Senior (USD)               |
|----------------------------------|----------------------------|----------------------------|----------------------------|
| <b>Wealth Management Advisor</b> | \$120,000<br>Glassdoor.com | \$172,000<br>Glassdoor.com | \$257,000<br>Glassdoor.com |

## Companies Hiring Investment Professionals in Salt Lake City

Along with Insurance and real estate, finance is among the biggest industries in Utah. It produces nearly 22% of the state's GDP, with major contributions from Salt Lake City. In addition to housing a massive banking sector, Salt Lake City is an important financial pioneer, offering innovations like HealthEquity, Lendio, and MX Technologies.

The city serves as a base of operations for numerous highly esteemed financial institutions. Among them is Goldman Sachs, with its second-largest office and over 3,000 workers centered in Salt Lake City. Zion's Bank and Ally Bank also selected Salt Lake City as a headquarters location, creating thousands of additional jobs between them. Other banks with large operations in the area include Wells Fargo, Fidelity Investments, JP Morgan Chase, and Morgan Stanley. [Finance](#) professionals can also find employment through credit unions and locally grown Wall Street firms (such as Wasatch Global Investors and Peterson Partners).

However, the finance industry “proper” isn’t the only place to find investment jobs in Salt Lake City. Rather, the region’s diverse business environment creates widespread demand that spans multiple sectors.

## Information Technology (IT)

The local IT industry also intersects heavily with finance, providing multi-discipline jobs through FinTech companies like SoFi, Square, and Brex. Now referred to as the “Silicon Slopes,” the Provo-SLC region is also experiencing a major upswing in its technology industry. This upturn results in more tech companies looking to hire finance and venture capital professionals. In fact, CompTIA reports indicate that tech jobs will increase by 32% (outpacing previous records) during the next decade. Regional tech companies with internal finance departments include Intermedia Group, Instructure, Pluralsight, and Health Catalyst.

## **Business and Commerce**

Salt Lake City’s sturdy economy supports over 20,000 businesses, each with unique financial needs. This number grows each year as new corporations flock to Utah to take advantage of cheaper costs. In addition to nationwide corporations such as Delta and UPS, homegrown companies like KFC, Auerbach, Purple Mattress, and Blendtec. Utah’s business environment is also particularly well-optimized to support retailers (especially those selling outdoor products like REI). These companies frequently hire finance professionals to work both in-house and remotely.

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## **Alexandra Malouf**

Alexandra Malouf is a content writer and editor with over a decade of experience. Her content writing emphasizes topics like web design, data analytics, coding, and graphic design. From Brigham Young University, she attained a bachelor’s degree in English with a minor in Design before going on to earn a master’s degree from the same institution. During her time as a writer/editor, Alexandra has written for many different venues, including Noble Desktop, NYC Career Centers, CourseHorse, and Study.com.